

# ACE Investment Strategists, LLC

## JUNE 2010 DCP Profile



ACE Investment Strategists, LLC is a trading advisor that studies financial markets with the goal of developing sound and timely strategic investment approaches to add better-than-average growth to investment portfolios. Our mission is to deliver consistent investment returns, compared with the major stock indices, by creating strategies that are uniquely designed and implemented to succeed in all market environments, whether trending or consolidating. At present, we prefer ten strategies that best meet our criteria for an effective balance of growth and risk.

### DIVERSIFIED COMMODITY PROGRAM (DCP)

The objective of the Diversified Commodity Program (DCP) is to take a more focused advantage of trade opportunities in a broad spectrum of commodity markets. This strategy grows out of the ACE Diversified Premium Collection Strategy (DPC) which is a mix of roughly half of account assets supporting the S&P 500 Index future and half devoted to other commodities. This strategy will place higher focus on these other commodity markets. Tactically, the Advisor has the discretion to trade options-on-futures or the future itself. That will usually depend upon the specific commodity involved and the conditions in the market. The Advisor expects the greatest concentration will be on energy, precious metals, currencies, and U.S. treasury notes and bonds. Trades may also come to the surface for other financials, agricultural commodities or other futures, including stock index futures depending upon the appraisal of the opportunity and the availability of capital in the accounts. Trading futures and options involves substantial risk of loss and is not suitable for all investors. The risk of loss in options writing programs is unlimited.

### NET RETURNS SINCE INCEPTION

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009						12.78	4.54	3.00	4.99	6.88	7.26	0.93	47.52
2010	4.39	(2.11)	3.51	(1.85)	(19.93)	17.57							(2.27)

#### PERFORMANCE ANALYSIS

Assets Under Management: \$52.3M

Total Return Since Inception (June-09):  
44.18%

Winning Months: 10

Losing Months: 3

Worst monthly draw down: n/a

#### ACCOUNT INFORMATION

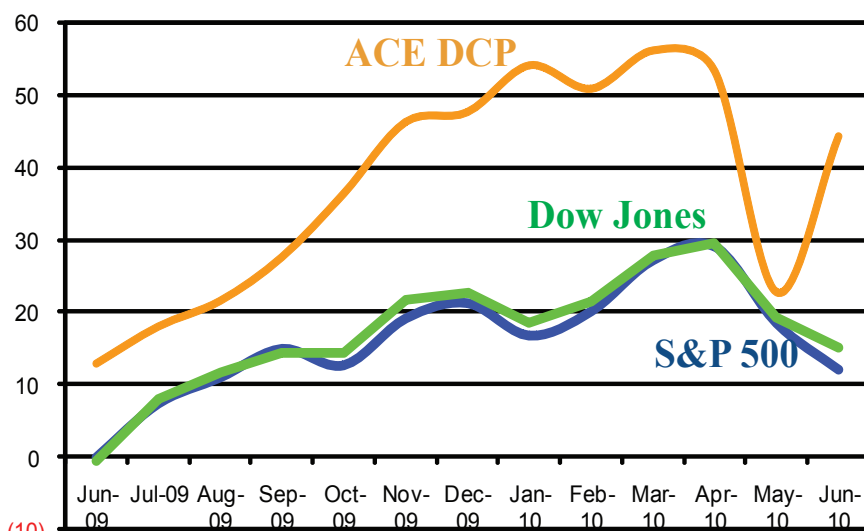
Management Fee 2%

Incentive Fee 25%

Max R/T Commission \$40

Minimum Account Size \$25K

#### VAMI Return Comparison\* DCP vs S&P 500 vs Dow Jones



\*Since DCP Inception June 2009

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. ONE MUST BE AWARE THAT THE POSSIBILITY OF UNLIMITED LOSS EXISTS IN WRITING OPTIONS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. SPECIFICALLY, ONE SHOULD RECOGNIZE THAT AN INTRODUCING BROKER MAY CHARGE A FRONT-END START UP FEE OF UP TO 6% OF THE INITIAL CONTRIBUTION. PLEASE NOTE THAT THIS CHARGE IS NOT REFLECTED IN THE PERFORMANCE OF THE COMMODITY TRADING ADVISOR AND COULD HAVE A SIGNIFICANT IMPACT ON THE CUSTOMERS ABILITY TO ACHIEVE SIMILAR RETURNS.